

## Inviting BID for Investment of Funds



Let's Eradicate Corruption

**Sindhi Language Authority**



### INVITING BID FOR INVESTMENT OF FUNDS

Sindhi Language Authority, Hyderabad, would like to invite sealed bid from reputed banks should have a minimum 'AA' Rating (long term) as appearing on website of State Bank of Pakistan. 'AA' rating is refer to the rating scale used by PCRA and JCR-VIS Credit Rating Company for investment of funds i.e Approximately Rs. 50.00 million of endowment funds for Medical Reimbursement and Financial Assistance in shape of TDRs.

#### Terms and Conditions:

1. The schedule markup should be quoted for Daily, 06 Monthly, 01 Year, 03 Years and 05 Years in sealed cover till 22 March 2023, before 11:00 am at the office of the Chairman Sindhi Language Authority, National Highway Qasimabad Hyderabad.
2. The placement of funds will be actualized after one week of opening of quotations.
3. Personal approach or interview will not be entertained.
4. The sealed bids will be opened by the Endowment fund committee, on dated 22 March 2023 at 12:00 p.m at Committee Room of SLA Hyderabad; All the representative of participating Banks, are recommended to participate in the meeting.
5. The Quoted rates should be valid for 15 days after opening bid.
6. The competent Authority reserve the rights to reject or accept the offer any on the merit basis or to place its funds after bearing cost and benefit analysis in terms of taxes and other necessary charge/fees/etc of increase or decrease the amount of investment.
7. This advertisement is also available on the Sindhi Language Authority's website: [www.sindhila.org](http://www.sindhila.org)

Address for submission /venue of opening of quotation is as under:

Chairman, Sindhi Language Authority, National Highway, Qasimabad, Hyderabad-71000.

Office: +92-22-9240050 Fax: +92-22-9240051 Email: [contact@sindhila.edu.com](mailto:contact@sindhila.edu.com)

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